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## **MDV Has Disbursed RM40 Million To Support Malaysian Tech Startups**

By **Cynthia Ignatius** - September 7, 2022



Malaysia Debt Ventures Bhd (MDV) has disbursed RM40 million of the targeted RM60 million fund this year and at the same time intends to expand its financing services to support more Malaysian technology startups in ensuring that these startups stay in the country.

MDV chairman Khairul Azwan Harun said the funds were distributed through the liquid financing fund for technology start-ups (LIFTS) and the MDV Technology Exploration Micro Fund Guarantee Scheme.

We want to reach out to more start-up companies to ensure that these companies remain in Malaysia, he said in a press conference today.

The media conference was organized in conjunction with the KL Venture Finance Forum 2022 (KLVF2022) which is a financial venture capital forum held for the first time in Malaysia.

KLVF 2022 which will take place on September 12 will bring together local and international speakers from the management and finance sectors as well as successful local startups with unicorn technology status.